



PRODUCER SUMMARY

COVERAGE AVAILABLE — See Coverage Comparison

Homeowners - Maximum \$750,000 limit on dwelling

Eligible

- 1 to 4 family owner occupied properties

Forms

- **Modified HO 8** - Repair Cost, limited named perils
- **Broad HO 2** - Replacement Cost, broad named perils
- **Special HO 3** - Replacement Cost, all perils unless excluded

Additional Forms

- **Renter HO 4** - Actual Cash Value, broad named perils
- **Condo Owner HO 6** - Actual Cash Value, broad named perils

Dwelling Property - Maximum \$750,000 limit on dwelling

Eligible

- Owner and non-owner occupied habitational properties up to 4 units
- Mobile homes at a fixed location
- Farm residences

Form

- **Basic DP 1** - Actual Cash Value limited named perils
- Liability and Theft coverages are not available under the Dwelling Property Program

Commercial Property - Maximum \$1,000,000 limit on building

Eligible

- Apartment buildings 5 or more units
- Mercantile
- Service

Form

- **Standard Property Policy** - Actual Cash Value limited named perils

Rehabilitation Property - Dwelling or Commercial Property policy if property vacant and work in progress

INELIGIBLE PROPERTY

- Vacant or Unoccupied Properties except Rehabilitation
- Seasonal Dwellings
- Manufacturing Risks
- Farm Operations and Outbuildings

EARTHQUAKE COVERAGE

Earthquake Coverage is available, as an endorsement to the Dwelling Property and Homeowners policy. The standard deductible is 5%. Earthquake Coverage is not available under the Commercial Property policy or on a stand alone basis.

FAIR PLAN UNDERWRITING STANDARDS

The FAIR Plan is an insurance industry funded full service insurance company designed to provide basic and affordable property insurance for qualified properties when coverage is not available through the standard market for reasons beyond the property owner's control.

- Properties must meet reasonable underwriting requirements, including satisfactory housekeeping and maintenance.
- All properties are surveyed to confirm that underwriting requirements are met. An unsatisfactory survey can lead to coverage being denied or canceled.
- The applicant must not have had excess losses within their control. The FAIR Plan generally does not decline properties affected by acts of nature losses; however, coverage may be reduced and/or deductibles increased.
- An exclusionary endorsement may be used to exclude unacceptable hazards.

ELECTRONIC HOMEOWNERS & DWELLING PROPERTY APPLICATION AND PAYMENT

To assure the fastest turnaround, the FAIR Plan application can be completed online and submitted electronically with the necessary supporting documentation and the applicant's down payment.

Payments will be made through an electronic funds transfer from an applicant's checking or savings account. Credit card and money order payments are not available at this time.

As an alternative, when an electronic payment will not be included, such as a non-owner occupied Dwelling Property application being submitted for quotation or a mortgage billed policy, the application can be completed online and submitted electronically with supporting documentation.

As an additional alternative, the application can be completed online, printed and submitted by mail with supporting documentation.

FIVE INSTALLMENT PAYMENT PLAN

The payment plan allows insureds to pay 20% down and be billed in 4 equal installments with approximately 55 days between payments. There is a \$3 fee for each installment.

ELECTRONIC PREMIUM PAYMENTS

Policyholders can make payments electronically by going to www.illinoisfairplan.com and clicking on the Payment tab.



PREMIUM ESTIMATE

To obtain a premium estimate for Homeowners or Dwelling Property, visit FAIR Plan’s website www.illinoisfairplan.com.

IMMEDIATE COVERAGE UNDER OWNER OCCUPIED DWELLING PROPERTY AND HOMEOWNERS PROGRAMS

If **ALL** of the following is received for an owner occupied property and all eligibility requirements are met, coverage can go into effect at 12:01 AM the day following FAIR Plan receipt or a future date. **Incomplete applications will be returned with no coverage in force.**

- Fully completed and signed Application
- Photo of front of building (not required for HO 4 or 6)
- Minimum of 20% of annual premium
- Replacement cost calculation (HO 2 or 3 only)
- A survey will be completed after policy issuance to confirm underwriting requirements are met

QUOTATION FOR NON-OWNER OCCUPIED DWELLING AND COMMERCIAL PROPERTY

Coverage is not available for non-owner occupied properties until a property survey has been completed, coverage has been approved and a minimum 20% premium deposit has been received by the FAIR Plan.

Upon receipt of completed and signed applications, the FAIR Plan will survey the property. If the risk is found acceptable, a premium quotation will be issued. Coverage can go into effect at 12:01 AM the day following FAIR Plan receipt of the premium, or a future date. A policy may be requested if the FAIR Plan has not issued a premium quotation or a denial of coverage within 21 days of receipt of the application.

ENDORSEMENT REQUESTS

Endorsements may be requested on the FAIR Plan’s website, by fax (312/861-0134) or by mail.

CONTACTING THE FAIR PLAN	
Send payments & new applications to:	Illinois FAIR Plan Association General Account PO Box 95445 Chicago, IL 60694-5445
Send all other correspondence to:	Illinois FAIR Plan Association PO Box 81469 Chicago, IL 60681-0469
Telephone:	312/861-0385 or 800/972-4480
Fax:	312/861-0485 or 312/861-0134
Email:	info@illinoisfairplan.com
Website:	www.illinoisfairplan.com
DELIVERIES AND OVERNIGHT LETTERS:	
Illinois FAIR Plan Association 130 East Randolph - #1050 Chicago, IL 60601-6207	

LOSS NOTICES

Losses may be reported to the FAIR Plan on the FAIR Plan’s website, by telephone, by fax (312/861-0134), or by mail.

CANCELLATION REQUEST

A cancellation request form is available on the website. It must be signed by all insureds and by the producer. It may be emailed, mailed or faxed (312/861-0134).

PRODUCER REGISTRATION

Any licensed producer is eligible to write business with the FAIR Plan. Register through the FAIR Plan’s website.

PRODUCERS DO NOT HAVE BINDING AUTHORITY.

COMMISSION RATES

FAIR Plan commission rates are 10% of the gross premium. Monthly statements and commission checks are typically mailed by the 15th of the following month.

PAYMENT & CLAIMS INQUIRY

On-line payment and claims inquiry is available for producers. This allows producers to view payment activity and claim history for their FAIR Plan clients. Visit the website for additional information.

WEBSITE (www.illinoisfairplan.com)

The FAIR Plan’s website can be accessed to:

- View client payment activity and claim history
- Obtain FAIR Plan personal lines premium estimates
- Complete and submit IFPA applications for Homeowners and Dwelling Property Insurance
- Enable policyholders to make on-line payments
- Download forms:
 - Producer Summary
 - Coverage Comparison
 - IFPA Application for Commercial Insurance
 - IFPA Applications for Homeowners and Dwelling Property
 - Insurance Rehabilitation Questionnaire
 - Binder Application
 - Exclusionary Endorsement
 - Cancellation Request
- Register new producer
- Request policy endorsement
- Report loss
- Email photos
- Email follow-up inquiries
- Obtain contact information

✓ The **Customer Service Department** is available to answer your questions from **8:30 AM** until **4:00 PM**.