



PRODUCER SUMMARY

COVERAGE AVAILABLE

(See Coverage Comparison)

Homeowners

- Maximum **\$750,000** on dwelling

Eligible

- 1 to 4 family owner occupied properties

Forms

- **Modified HO 8** - Repair Cost, limited named perils
- **Broad HO 2** - Replacement Cost, broad named perils
- **Special HO 3** - Replacement Cost, all perils unless excluded

Additional Forms

- **Renter HO 4** - Actual Cash Value, broad named perils
- **Condo Owner HO 6** - Actual Cash Value, broad named perils

Dwelling Property

- Maximum **\$750,000** on dwelling

Eligible

- Owner and non-owner occupied habitational properties up to 4 units
- Mobile homes at a fixed location
- Farm residences

Form

- **Basic DP 1** - Actual Cash Value limited named perils

Commercial Property

- Maximum **\$1,000,000** on building and contents

Eligible

- Apartment buildings 5 or more units
- Mercantile
- Service

Rehabilitation Property - Dwelling or Commercial Property policy if work in progress.

INELIGIBLE PROPERTY

- Vacant or Unoccupied Properties
- Seasonal Dwellings
- Manufacturing Risks
- Farm Operations and Outbuildings

FAIR PLAN UNDERWRITING STANDARDS

The FAIR Plan is an insurance industry funded full service insurance company designed to provide basic and affordable property insurance for qualified properties when coverage is not available through the standard market for reasons beyond the property owner's control.

- Properties must meet reasonable underwriting requirements, including satisfactory house-keeping and maintenance.
- All properties are surveyed to confirm that these underwriting requirements are met. The lack of a satisfactory survey can lead to coverage being denied or canceled.
- The applicant must not have had excess losses within their control. The FAIR Plan generally does not decline properties affected by acts of nature losses; however, coverage may be reduced and/or deductibles increased.
- An exclusionary endorsement may be used to exclude unacceptable property or liability hazards.
- The FAIR Plan does NOT underwrite payment or credit history.

EARTHQUAKE COVERAGE

Earthquake Coverage is available, as an endorsement to the Dwelling Property and Homeowners policy. The standard deductible is 5%. Earthquake Coverage is not available under the Commercial Property policy or on a stand alone basis.

FIVE INSTALLMENT PAYMENT PLAN

The payment plan allows insureds to pay 20% down and be billed in 4 equal installments with approximately 55 days between payments. There is a \$3 fee for each installment.

ON-LINE PREMIUM PAYMENTS

Policyholders can make renewal and installment payments on-line. In addition to the \$3 installment fee, there is a \$2 service fee. Visit the website for additional information.



PREMIUM ESTIMATE

To obtain a premium estimate for Homeowners or Dwelling Property, visit FAIR Plan's website www.illinoisfairplan.com.

IMMEDIATE COVERAGE UNDER OWNER OCCUPIED DWELLING PROPERTY AND HOMEOWNERS PROGRAMS

If **ALL** of the following is received for an owner occupied property and all eligibility requirements are met, coverage can go into effect at 12:01 AM the day following FAIR Plan receipt or a future date. **Incomplete applications will be returned with no coverage in force.**

- Fully completed and signed Application.
- Photo of front of building (not required for HO 4 or 6).
- Minimum of 20% of annual premium.
- Replacement cost calculation (HO 2 or 3 only).
- A survey will be completed after policy issuance to confirm underwriting requirements are met.

PRODUCERS DO NOT HAVE BINDING AUTHORITY.

Send payments and new applications to:

Illinois FAIR Plan Association
PO Box 95445
Chicago, IL 60694-5445

QUOTATION FOR NON-OWNER OCCUPIED DWELLING AND COMMERCIAL PROPERTY

Coverage is not available for non-owner occupied properties until a property survey has been completed, coverage has been approved and a minimum 20% premium deposit has been received by the FAIR Plan.

Upon receipt of completed and signed applications, the FAIR Plan will survey the property. If the risk is found acceptable, a premium quotation will be issued. Coverage can go into effect at 12:01 AM the day following FAIR Plan receipt of the premium, or a future date. A binder may be requested if the FAIR Plan has not issued a premium quotation or a denial of coverage within 21 days of receipt of the application.

PAYMENT & CLAIMS INQUIRY

On-line payment and claims inquiry is available for producers. This allows producers to view payment activity and claim history for their FAIR Plan clients. Visit the website for additional information.

ENDORSEMENT REQUESTS

Endorsements may be requested on the FAIR Plan's website, by fax (312/861-0134) or by mail.

LOSS NOTICES

Losses may be reported to the FAIR Plan on the FAIR Plan's website, by telephone, by fax (312/861-0134), or by mail.

CANCELLATION REQUEST

A cancellation request form is available on the website. It must be signed by all insureds and by the producer. It may be emailed, mailed or faxed (312/861-0134).

PRODUCER REGISTRATION

Any licensed Illinois Property/Casualty producer is eligible to write business with the FAIR Plan. Register through the FAIR Plan's website.

COMMISSION RATES

FAIR Plan commission rates are 10% of the gross premium. Monthly statements and commission checks are typically mailed by the 15th of the following month.

OFFICE HOURS

The **Customer Service Department** is available to answer your questions from **8:30 AM** until **4:00 PM** Monday through Friday.